



For Immediate Release  
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**STATEMENT OF IIPA PRESIDENT ERIC H. SMITH  
ON THE ENACTMENT OF TRADE PROMOTION AUTHORITY**

The International Intellectual Property Alliance (IIPA) applauds Congress's recent passage of Trade Promotion Authority (TPA). Yesterday President Bush signed the Trade Act of 2002, placing this important trade tool into effect.

Eric H. Smith, IIPA President, said, "For America's copyright industries to remain successful in global markets, it is essential that the President, in consultation with Congress and the private sector, have effective and credible authority to negotiate bilateral, regional and multilateral trade agreements which in turn will reduce barriers to American creative products, creating new jobs and new revenue at the same time. These agreements create incentives to reduce widespread piracy of America's creative products. This benefits our entire nation."

"We can now move forward more effectively in our joint efforts to achieve strong intellectual property rights protection and, particularly, enforcement worldwide and to secure non-discriminatory market access for all U.S. creative products," Smith added. "The copyright industries in the IIPA look forward to obtaining these results in the Free Trade Agreement negotiations now ongoing with Singapore and Chile, in new FTAs now being planned, and with all countries in the Americas in the Free Trade Area of the Americas (FTAA), now that TPA is in place."

The International Intellectual Property Alliance (IIPA) is a coalition of six U.S. trade associations whose over 1,100 member companies produce and distribute copyrighted materials -- books, films, records and music, business and entertainment software - to markets around the world. According to a recent report entitled Copyright Industries in the U.S. Economy: The 2002 Report, the copyright industries, in 2001, generated more foreign sales and export revenues than other industry sector in the United States (\$89 billion), employed close to 5 million American workers in 2001 (3.5% of the U.S. workforce), and added \$535 billion to the U.S. Gross Domestic Product (5.24% of GDP). These industries are among the fastest growing in the U.S. economy. For more information on the IIPA and its member associations, visit [www.iipa.com](http://www.iipa.com).

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